

Strategic Planning and Budget Advisory Committee

Faculty Center

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Minutes

Wednesday, March 20, 2019

8:15-9:45 a.m. Old Main Boardroom

Present: A. Vaillancourt (Co-Chair), X. Zeng (Co-Chair), D. Ayoun, B. Berrellez, M.L. Brown, L. Burke, B. Carter, P. Dourlein, J. Duran, J. Florian, J. Goldberg, S. Helm, R. Hernandez, J. Jones, S. Keim, I. Kron, D. Liverman, N. Masters, K. Ogden, A. Miller, R. Miller, S. Rider, L. Rulney, A. Schulz, C. Sigurdson, M. Slepian, M. Tatum, R. Tsosie, M. Teemant, K. Whisman, K. Washington White, B. White

Absent: V. Del Casino, S. Moore, J. Summers, M. Taylor

Call to Order

Co-Chairs Vaillancourt and Zeng called the meeting to order at 8:15 am

Approval of the Minutes of February 20, 2019

The February 20, 2019 minutes were approved.

Updates

Sam Keim and Irvon Kron

Sam Keim and Irving Kron discussed implementation of the Strategic Plan for UA Health Sciences. There are thirteen initiatives in Wave 1 implementation with owners assigned who have put together business plans already and budgets are due by the end of March.

Interim Provost, Jeffrey Goldberg

- ◆ ABOR will set tuition setting will occur at the end of the week. In the future, this process will begin earlier to support greater student engagement (e.g., explain how fees are used, etc.)
- ◆ Negotiation is underway with a final candidate for Dean of the College of Engineering.
- ◆ The Regent's Cup, which will be held at UA, will include debates on "free speech on campus."
- ◆ UA representatives met with Pima Community College officials to improve the transfer process and to make students feel more welcome and more prepared for success.
- ◆ Discussions are underway regarding the creation of a UA Online partnership with a firm that markets to multiple employers.

Presentation: Lisa Rulney, Interim SVP for Business Affairs and CFO, “A Peek Under the Hood”

The goal of the presentation was to deepen SPBAC members’ budget knowledge. This was done by asking members to answer a questionnaire related to factors that affect the UA’s financial health. Highlights of the discussion included the following:

- The state funding to UA declined by 44% from 2008 to 2016. and is expected to remain constant through 2025.
- Projected financial aid for 2019 will be approximately \$300 million.
- Online enrollment and enrollment over micro-campuses are projected to increase significantly in the next few years, with the goal to have 10,000 students by 2025.
- To become financially self-sufficient, UA would need to replace its annual state appropriation with an endowment of \$7 billion. The size of UA’s endowment today is close to \$900 million.
- Annual research expenditures were \$686 million for 2018. The top sponsored funding sources are: The U.S. Department of Health and Human Services (HHS) [including the National Institute of Health (NIH)], National Science Foundation (NSF), and National Aeronautics and Space Administration (NASA).

Adjournment

The meeting was adjourned at 9:48 a.m.