

Financial Instability

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Household's Finances

89% vs 32%

OF IMPOVERISHED FAMILIES ARE HOUSING OVERBURDENED

HOUSING OVERBURDENED
- IS WHEN HOUSING COSTS ARE MORE THAN 40% OF DISPOSABLE INCOME

*Average household income is \$1800

	Average	Maximum
Cost of Rent Per Month	\$906	\$2200
Cost of Utilities Per Month	\$208	\$1400

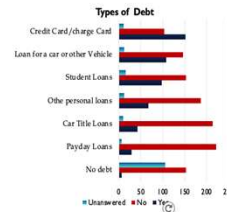
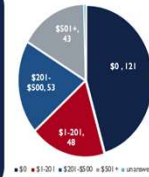
OF TUCSON RESIDENTS ARE FINANCIAL INSTABLE, THIS OCCURS WHEN A HOSEHOLD IS UNABLE TO HAVE A CONSISTENT AMOUNT OF LEFTOVER MONEY ONCE PAYING BILLS AND NECESSITIES. MOST PEOPLE INTERVIEWED THROUGH THE TUCSON POVERTY PROJECT CAN NOT EVEN PAY FOR NECESSITIES AFTER PAYING RENT, MAKING THEM SEVERELY HOUSING OVERBURDENED

67% Said Their Rent Had Increased

Nationwide, rents have grown by 17.6% over the past year VS 21.7% increase in Tucson.

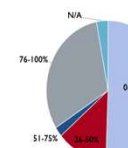
Struggles with Debt

This chart shows how much money our participants were able to pay on any of their loans in the last month. 121 participants said they were not able to make a payment



"With my wife not working it's you know it's been a struggle, and then you know, we get behind on rent and bills and then you gotta figure out"

How much did you pay on your loans? "Zero, because I was unable to", "one hundred percent chance I'll miss my next payment"



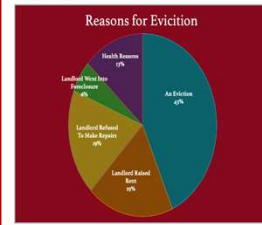
This chart discusses the chances of the participants being able to make their next loan payment. More than 50% believed there was a 0-25% chance of not missing a payment

PIMA COUNTY EVICTION PREVENTION

30% Eviction Rate

Prior to COVID-19 pandemic 30% of individuals had been forced to move out of their home

Prior to eviction, 82% of people had gone to their Landlord to seek help, however from the survey many people claimed that their landlord was "unreasonable, non-negotiable, and non-cooperative." From the data we collected it was very prevalent that landlords would refuse or not have the patients for those who applied to the Emergency Rental Assistance Program.



"I was seeking like better employment, like, you know, a more better wage. so I have got a new job and four days into my new job. My one child got Covid, and then the other one got it. So basically I had three children that got it wasn't able to keep my job. . . I'm now three months behind on my rent."

Employment Rates

- ❖ Unemployment rate of 41%
- ❖ 42% are currently looking for work
- ❖ With majority of 84% or people making hourly
- ❖ 67% of jobs don't provide healthcare
- ❖ Majority of jobs were impacted by the pandemic at an alarming rate.
- ❖ 77% said that financial stress had impacted their performance at work

Tucson jobs plummeted in the spring of 2020, as the pandemic caused disruptions across major sectors of the economy. With the lifting of the stay-at-home order, jobs bounced back strongly initially but then settled into a more gradual recovery. As of April 2022, Tucson jobs were 5,300 below their pre-pandemic peak.

With an 89% chance rent will go up for these individuals in the near future, many are discouraged of how they are going to pay rent.

Impacts of COVID-19 PANDAMIC

COVID-19 and Financial Instability

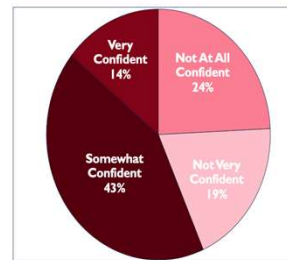
67%

Of participants had their current jobs impacted by COVID-19

93%

Of participants either don't or barely have enough money to make ends meet.

Ability to Pay Rent without Emergency Rental Assistance Program



Solutions

HOW CAN WE HELP?

- Debt/loan forgiveness programs could help get people back on their feet and away from loan sharks, funded by Pima County
- Financial Advisement
 - Education programs to teach people how to become more financially stable.
 - Ways of saving money and how to shop for inexpensive items, while keeping a healthy and stable diet.
- Advertise Charities and Organizations
 - Promote better health of the community to make people feel less ashamed for getting help
- Lower barriers to enter the housing market
 - Credit checks

WHY DO WE CARE?

WITH HOUSING COSTS UP, AND WAGES STAGNANT, MORE PEOPLE ARE BECOMING HOUSING OVERBURDENED OR HOMELESS EACH DAY.

REMEMBER

56%

Of impoverished people in Pima County have debt